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**COMMON  
BID CUM  
APPLICATION  
FORM**
**FLYWINGS SIMULATOR TRAINING CENTRE LIMITED - INITIAL PUBLIC OFFER - NR**

Registered Office: Ground Floor, Killa No. 13, Begampur, Khatola, Sector 35, Sadar Bazar, Gurgaon, Haryana, India- 122001,  
Tel No: +91 73033 31098; E-mail: info@fwstc.in; Website: www.fwstc.in;  
Contact Person: Mr. Sandeep Kumar, Company Secretary and Compliance Officer; CIN.: U80903HR2011PLC101229

FOR NON-RESIDENTS, INCLUDING ELIGIBLE  
NRIs, FPIs, FVCIs AND REGISTERED MULTI  
LATERAL AND BILATERAL DEVELOPMENT  
FINANCIAL INSTITUTIONS ETC. APPLYING  
ON A REPATRIATION BASIS



To,  
The Board of Directors  
FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

**100% BOOK BUILT OFFER**  
ISIN – INE0SQZ01015

**Bid Cum  
Application  
Form No.**

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER'S / SCSB / CDP / RTA STAMP & CODE
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

**1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER**

Mr. /Ms. /M/s. \_\_\_\_\_

Address \_\_\_\_\_

Email \_\_\_\_\_

Tel. No (with STD code) / Mobile \_\_\_\_\_

**2. PAN OF SOLE/FIRST BIDDER**

\_\_\_\_\_

**3. BIDDER'S DEPOSITORY ACCOUNT DETAILS**
☐ NSDL

☐ CDSL

\_\_\_\_\_

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

**4. BID OPTIONS (Only Retail individual Bidders can BID at "Cut-Off").**

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 600 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures only)												"Cut-Off" (Please (✓) tick)
									Bid Price				Retail Discount				Net Price				
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1				
Option 1																					<input type="checkbox"/>
(OR) Option 2																					<input type="checkbox"/>
(OR) Option 3																					<input type="checkbox"/>

**5. CATEGORY**

- ☐ Individual Investor
- ☐ Non Institutional Bidder
- ☐ QIB

**6. INVESTOR STATUS**

- ☐ Non-Resident Indian(s)  
(Repatriation basis) - NRI
- ☐ Registered Bilateral and Multilateral  
Development Financial Institutions - RBM
- ☐ Foreign Venture Capital Investor - FVCI
- ☐ Foreign Portfolio Investor - FPI
- ☐ All entities other than QIBs,  
Bodies Corporate and Individuals - NOH
- ☐ Other QIBs (Please Specify) - OTH

**7. PAYMENT DETAILS [IN CAPITAL LETTERS]**

PAYMENT OPTION : FULL PAYMENT ☒ PART PAYMENT ☒

Amount Blocked (₹ in Figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA Bank A/c No. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

OR

UPI ID \_\_\_\_\_

(Maximum 45 characters)

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

**8A. SIGNATURE OF SOLE / FIRST BIDDER**

Date: \_\_\_\_\_, 2025

**8 B. SIGNATURE OF ASBA BANK ACCOUNT  
HOLDER(S) (AS PER BANK RECORDS)**

I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer

1) \_\_\_\_\_

2) \_\_\_\_\_

3) \_\_\_\_\_

**MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/  
REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP  
(Acknowledging upload of Bid in Stock Exchange System)**

\_\_\_\_\_

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**FLYWINGS SIMULATOR TRAINING CENTRE  
LIMITED -  
INITIAL PUBLIC OFFER - NR**

Acknowledgment Slip for Members  
of the Syndicate/Sub-Syndicate  
Member/Registered Broker/SCSB/  
CDP/RTA/ Agent

**Bid Cum  
Application  
Form No.**

DPID / CLID \_\_\_\_\_

Amount Blocked (₹ in figures)	ASBA Bank A/c No./UPI Id	Stamp & Signature of SCSB Branch
Bank Name & Branch		
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

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FLYWINGS SIMULATOR  
TRAINING CENTRE LIMITED -  
INITIAL PUBLIC OFFER - NR

	Option 1	Option 2	Option 3
No. of Equity Shares			
Bid Price			
Amount Blocked (₹ in figures)			
ASBA Bank A/c No. / UPI Id:			
Bank Name & Branch:			
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.			

Stamp & Signature of Member of the  
Syndicate/Sub- Syndicate Member/  
Registered Broker/SCSB/CDP/RTA/Agent

**Name of Sole / First Bidder**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Acknowledgment Slip for Bidder**

**Bid Cum  
Application  
Form No.**

PLEASE FILL IN BLOCK LETTERS

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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED NOVEMBER 28, 2025 (THE “RHP”), YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated November 28, 2025, filed with the Registrar of Companies, Delhi, the General Information Document for Investing in Public Offer (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part, to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCSBs (for Bids other than the Bids by Anchor Investors) and the BRLMs and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/we confirm that I/we have read the RHP. My/ our investment decision is solely based on the RHP and the Prospectus.

**I/we confirm that :** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (“U.S. Securities Act”) and am/are purchasing the Equity shares in an “offshore transaction” as defined in Regulation S under the U.S. Securities Act and (b) am/are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

**FOR QIB BIDDERS:** I/we confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to Offer instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my/ our amount is blocked by the relevant SCSBs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Offer Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 284 and 322 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an “Indication to make an Offer” during the Bid/Offer period by a Bidder and not an “Offer”.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Offer will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band will be decided by our Company in consultation with the BRLM and advertised in English National newspaper Edition of Financial Express (A widely circulated English National daily newspaper), Hindi National newspaper Edition of Janasatta (A widely circulated Hindi National daily newspaper) and regional newspaper Gurgaon Edition of Pratashkiran (Hindi being the regional language of Gurgaon, Haryana where our registered office is located), at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the NSE (“NSE Emerge” the “Stock Exchange”) for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one (1) Working Day, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the website of the BRLMs, and on the terminals of the Member of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.
- Maximum and Minimum Bid Size:** In case of Individual Investor, such number of Equity Shares in multiples of the minimum Bid Lot such that the Minimum bid size shall be 2 lots with minimum application size of above ₹ 2 lacs. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum such that they shall apply for more than 2 bid lots and the bid amount exceeds ₹ 2,00,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=43>) respectively, as updated from time to time.
  - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
  - UPI ID cannot exceed 45 characters.
  - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
  - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Offer Procedure” on page 284 of the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form / Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSB’s will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in “Other Regulatory and Statutory Disclosures” and “Offer Procedure” on pages 253 and 284 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLMs and Stock Exchange.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.
- In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail ID: ipo.upi@npci.org.in and the Registrar to the Offer at Tel.: +91 22 6263 8200; and E-mail: ipo@bigshareonline.com;
- In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBs
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/ Offer Closing Date

COMPANY CONTACT DETAILS

**FLYWINGS SIMULATOR TRAINING CENTRE LIMITED**  
**Registered Office:** Ground Floor, Killa No. 13, Begampur, Khatola, Sector 35, Sadar Bazar, Gurgaon, Haryana, India- 122001  
**Tel. No.:** +91 73033 31098;  
**E-mail ID:** info@fwstc.in;  
**Website:** www.fwstc.in  
**Contact Person:** Mr. Sandeep Kumar, Company Secretary and Compliance Officer  
**CIN No:** U08093HR2011PLC101229

REGISTRAR CONTACT DETAILS

**BIGHSHARE SERVICES PRIVATE LIMITED**  
Pinnacle Business Park Off No S6-2, 6th Floor Mahakali Caves Road, Chakala, MIDC, Mumbai - 400093, Maharashtra, India.  
**Telephone:** +91 22 6263 8200 **Fax No.:** +91 22 6263 8299  
**E-Mail ID:** ipo@bigshareonline.com; **Website:** www.bigshareonline.com  
**Investor Grievance E-Mail ID:** investor@bigshareonline.com  
**Contact Person:** Mr. Babu Raphael C.  
**SEBI Registration Number:** INR000001385  
**CIN:** U99999MH1994PT076534



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated November 28, 2025, (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: [www.fwstc.in](http://www.fwstc.in).)

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

**Corporate Identification Number:** U80903HR2011PLC101229, **Date of Incorporation:** June 16, 2011

Registered Office	Contact Person	Email and Contact No.	Website
Ground Floor, Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana, India, 122001.	Mr. Sandeep Kumar Company Secretary and Compliance Officer	Email Id: <a href="mailto:info@fwstc.in">info@fwstc.in</a> Contact No: +91 73033 31098	<a href="http://www.fwstc.in">www.fwstc.in</a>

**PROMOTERS OF THE COMPANY: MS. RUPAL SANJAY MANDAVIA AND MR. MITUL NATVARLAL MANDAVIA**

DETAILS OF OFFER TO PUBLIC							
Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 229(1)/ 229 (2)	Share Reservation		
					QIB	NII	II
Fresh Issue & OFS	Upto 25,12,800* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs	Upto 4,74,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs	Upto 29,86,800* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs	This Issue Being Made in Terms of Regulation 229(2) Of Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not more than [●] Equity Shares	Not more than [●] Equity Shares

\* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange of India Limited).

OFS: Offer for Sale

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)**

Name	Type	No of Shares offered/ Amount in ₹	Average cost of Acquisition
Ms. Rupal Sanjay Mandavia	Promoter Selling Shareholder	Upto 4,74,000** Equity Shares aggregating up to ₹ [●] Lakhs	1.51

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 181.00 to ₹ 191.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	Minimum 2 Lots of 600 Equity shares and in multiples of 600 Equity shares thereafter
Bid/Offer Open On	Friday, December 05, 2025
Bid/Closes Open On	Tuesday, December 09, 2025
Finalisation of Basis of Allotment	On or about Wednesday, December 10, 2025
Initiation of Refunds	On or about Thursday, December 11, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, December 11, 2025
Commencement of trading of Equity Shares	On or about Friday, December 12, 2025

\*For details of **Price Band** and **Basis of Offer Price**, please refer to price band advertisement and page 109 of RHP.

The Anchor Investors shall bid during the Anchor Investor Bidding Period on Thursday, December 04, 2025 i.e. one working day prior to the Bid Opening Date.

**Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP.**

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 191.00 is “X” times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing 18 Month from the date of RHP	161.83	1.18 times	₹ 181.00 to ₹ 191.00

\*WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

## RISK IN RELATION TO THE FIRST OFFER

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10.00 each and the Issue Price is [●] times the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Book Running Lead Managers on the basis of the assessment of market demand for the Equity Shares by way of the book-built process, in accordance with the SEBI ICDR Regulations, and as stated in chapter titled “*Basis for Offer Price*” on page 109 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to the section “*Risk Factors*” beginning on the page 39 of this Red Herring Prospectus.

## PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLMs at [www.sobhagyaacapital.com](http://www.sobhagyaacapital.com) and [www.gretexcorporate.com](http://www.gretexcorporate.com).

## PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

### A. DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED

Sr. No.	Issuer Name	Issue Size (Cr)	Offer Price (In ₹)	Listing Date	Opening Price on Listing Date	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30 <sup>th</sup> calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90 <sup>th</sup> calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180 <sup>th</sup> calendar days from listing
<b>SME Segment</b>								
1	Asston Pharmaceutical Limited	27.56	123.00	July 16, 2025	119.00	-15.93, [2.48]	-29.65, [2.46]	N.A.
2	Sihora Industries Limited	10.56	66.00	October 17, 2025	70.00	-5.86, [0.73]	N.A.	N.A.
3	Shining Tools Limited	17.10	114.00	November 14, 2025	104.00	N.A.	N.A.	N.A.

### B. DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES LIMITED

Sr. No.	Issuer Name	Issue Size (Cr)	Offer Price (In ₹)	Listing Date	Opening Price on Listing Date	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30 <sup>th</sup> calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90 <sup>th</sup> calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180 <sup>th</sup> calendar days from listing
<b>Main Board</b>								
1	Akme Fintrade (India) Limited	132.00	120.00	June 26, 2024	127.00	-11.82, [3.38]	-13.15, [7.93]	-28.58, [-0.17]
<b>SME Platform</b>								
1	Subam Papers Limited	93.7	152	8-Oct-24	142	-6.57, [-2.56]	-11.07, [-2.95]	-26, [-7.68]
2	Rapid Fleet Management Services Limited	43.87	192	28-Mar-25	195	5.57, [2.21]	-2.89, [7.34]	-4.18, [7.02]
3	Retaggio Industries Limited	15.5	25	7-Apr-25	25.1	-18.25, [10.4]	-19.44, [14.08]	-6.75, [10.73]
4	Moving Media Entertainment Limited	43.4	70	3-Jul-25	71	3.11, [-3.31]	11.46, [-3.03]	N.A.
5	Silky Overseas Limited	30.68	161	7-Jul-25	171	-24.84, [-3.48]	-28.59, [-1.51]	N.A.
6	Sellowrap Industries Limited	30.28	83	1-Aug-25	90	9.05, [0.24]	9.84, [6.06]	N.A.
7	ARC Insulation & Insulators Limited	41.19	125	29-Aug-25	145	-28.71, [0.85]	-42.9, [7.28]	N.A.
8	Taurian MPS Limited	42.53	171	16-Sep-25	210	49.66, [1.87]	N.A.	N.A.
9	M P K Steels (I) Limited	25.74	79.00	6-Oct-25	80	-8.74,	N.A.	N.A.
10	Munish Forge Limited	73.92	96.00	8-Oct-25	105	7.94, [1.78]	N.A.	N.A.

Sources: All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)



**Note:**

- The BSE SENSEX and NSE NIFTY are considered as the Benchmark Index.
- Price on BSE & NSE are considered for all the above calculations.
- In case 30<sup>th</sup>, 90<sup>th</sup> and 180<sup>th</sup> day is not a trading day, the price / index of the immediately preceding working day has been considered.
- In case 30<sup>th</sup>, 90<sup>th</sup> and 180<sup>th</sup> day, scripts are not traded then the share price is taken of the immediately preceding trading day.

As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect maximum 10 issues (Initial Public Offers) managed by the Lead Manager. Hence, disclosure pertaining to recent 10 issues handled by the Lead Manager are provided.

<b>Name of BRLM and contact details (telephone and email id)</b>	<b>SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED</b> Address: C-7&7A, Hosiery Complex, Phase-II Extension, Noida-201305, Uttar Pradesh Contact Person: Ms. Menka Jha/ Mr. Rishabh Singhvi Contact No.: +91 99203 79029 E-mail: <a href="mailto:cs@sobhagyacap.com">cs@sobhagyacap.com</a> Website: <a href="http://www.sobhagyacapital.com">www.sobhagyacapital.com</a> SEBI Registration No.: MB/INM000008571 CIN: U74899DL1994PTC060089
<b>Name of BRLM and contact details (telephone and email id)</b>	<b>GRETEX CORPORATE SERVICES LIMITED</b> Address: A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai-400013, Maharashtra, India Contact Person: Mr. Pradip Agarwal Contact No.: +91 93319 26937 Email: <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> Website: <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a> SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
<b>Name of the Syndicate Member</b>	<b>GRETEX SHARE BROKING LIMITED</b> Address: A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai- 400013, Maharashtra, India. Contact Person: Mr. Jignesh Jayantilal Lathigra Contact No.: +91 22 6930 8500 Email: <a href="mailto:compliance@gretexbroking.com">compliance@gretexbroking.com</a> Website: <a href="http://www.gretexbroking.com">www.gretexbroking.com</a> SEBI Registration No: INZ000166934 CIN: U65900MH2010PLC289361
<b>Name of the Market Maker</b>	<b>GRETEX SHARE BROKING LIMITED</b> Address: A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai- 400013, Maharashtra, India. Contact Person: Mr. Jignesh Jayantilal Lathigra Contact No.: +91 22 6930 8500 Email: <a href="mailto:compliance@gretexbroking.com">compliance@gretexbroking.com</a> Website: <a href="http://www.gretexbroking.com">www.gretexbroking.com</a> SEBI Registration No: INZ000166934 CIN: U65900MH2010PLC289361
<b>Name of Registrar to the Issue and contact details</b>	<b>BIGHSHARE SERVICES PRIVATE LIMITED</b> Address: S6-2, 6 <sup>th</sup> Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India. Contact Person: Mr. Babu Rapheal C. Contact No.: +91 22 6263 8200 Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534
<b>Name of Statutory Auditor</b>	Jain & Jain LLP, Chartered Accountants
<b>Name of Peer Review Auditor</b>	M/s. Jay Gupta & Associates, Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained if any</b>	Not Applicable
<b>Name of Debenture Trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on: <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>

<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <b>Offer Procedure</b> ” beginning at page 284 of the RHP
<b>Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Ms. Rupal Sanjay Mandavia	Individual	<b>Mrs. Rupal Sanjay Mandavia</b> , aged 52 years is the Promoter, Managing Director, Chief Financial Officer and Chairperson of our Company. She was appointed as the first Director of the Company. Further, she was also appointed as Managing Director and Chief Financial Officer w.e.f. March 04, 2024, and Chairperson of the Company w.e.f. June 10, 2024. She has degree of Bachelor of Commerce from University of Mumbai in the year 1995. She has experience of more than a decade in the field of aviation training. She has exhibited exceptional leadership, strategic acumen and a profound dedication to her role throughout her tenure with our organization. She has been instrumental in spearheading key initiatives and driving operational excellence. Her visionary leadership and innovative thinking have been invaluable to the success of the organization. She excels in forging and nurturing productive relationships with a diverse range of stakeholders, including staff and customers, which has been instrumental in driving the company’s sustained growth. Her profound expertise in industry dynamics and market trends ensures that he consistently stays ahead of the competition. Her ability to navigate complex challenges and implement effective strategies has been invaluable, ensuring the organization remains at the forefront of industry. Her commitment to excellence and her strategic vision continues to inspire and propel the company towards achieving its long-term goals.
2	Mr. Mitul Natvarlal Mandavia	Individual	<b>Mr. Mitul Natvarlal Mandavia</b> aged 54 years is the Promoter, Executive Director of the company w.e.f. March 04, 2024. He has passed till Xth Standard. He is a committed proprietor, skilled in building profitable and reputable business operations. Consistently demonstrated a strong commitment to fostering a culture of collaboration and continuous improvement of team. He has more than 2 years of experience. He is actively involved in the day-to-day management of the Company and takes vital role in its decision-making Process. His ability to navigate complex challenges have been invaluable to the team. His leadership is characterized by his unwavering commitment to innovation, team development, and achieving excellence in all business endeavours.

#### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company, is incorporated on June 16, 2011, engaged in providing infrastructure facilities for aviation training, with a core focus on safety and emergency procedure (SEP) training for cabin and cockpit crew. Headquartered in Gurgaon, we offer a comprehensive portfolio of training modules designed to align with industry standards and regulatory expectations for airline personnel. Our business model is primarily Business-to-Business (B2B), catering to a distinguished clientele comprising A-rated domestic scheduled airlines, select Indian non-scheduled operators, and regional international carriers. In addition, we operate a limited Business-to-Customer (B2C) vertical under which we offer non-certification training programs aimed at enhancing operational and interpersonal skills relevant to the aviation and hospitality industries.

#### Our Services:

- Training Infrastructure Services – Business-to-Business (B2B)
- Training Services – Business-to-Customer (B2C)
- Cabin Crew Training (In-Flight Skills)
- Ground Training (Ground based Skills)

The course wise revenue from operations is as below:

(₹ in lakhs)

Particulars	For three months period ended on June 30, 2025		For Financial Year ended on					
			March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
	Consolidated				Standalone			
Cabin crew practise session	405.37	99.83	1,942.39	96.11	2,044.19	92.07	893.26	86.08
Classroom session	0.70	0.17	2.20	0.11	5.69	0.26	2.13	0.21
Flight Deck practice session	-	-	76.45	3.78	170.41	7.68	142.26	13.71
<b>Total</b>	<b>406.07</b>	<b>100</b>	<b>2,021.05</b>	<b>100</b>	<b>2,220.28</b>	<b>100</b>	<b>1,037.65</b>	<b>100</b>

## Key Performance Indicators of Our Company:

(₹ In lakhs)

Particulars	Period ended June 30, 2025	For the Financial year ended on		
		FY 2024-25	FY 2023-24	FY 2022-23
		Consolidated	Standalone	
Revenue from operations <sup>(1)</sup>	406.07	2,021.05	2,220.28	1,037.65
EBITDA <sup>(2)</sup>	229.96	1,350.98	1,528.87	577.89
EBITDA Margin % <sup>(3)</sup>	56.63	66.85	68.86	55.69
PAT	137.98	1,091.74	1,073.93	415.93
PAT Margin % <sup>(4)</sup>	33.98	54.02	48.37	40.08
Networth <sup>(5)</sup>	4,040.46	3,902.48	2,380.46	107.70
RoE % <sup>(6)</sup>	3.47	34.75	86.32	(414.82)
RoCE% <sup>(7)</sup>	4.26	28.62	43.36	57.07

### Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (5) Net worth as defined under Regulation 2(1)(hh) of the SEBI ICDR Regulations means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off as per the Restated Financial Information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (6) Return on Equity is ratio of Profit after Tax divided by Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings.

\* As certified by M/s. Jay Gupta and Associates, Chartered Accountants, pursuant to their certificate dated August 01, 2025.

**For further detail on Key Performance Indicators of our company, please refer Chapter Titled "Basis of Offer Price" on page 109 of the Red Herring Prospectus.**

**Client Profile or Industries Served:** We are engaged in providing Safety and Emergency Procedures (SEP) infrastructure facilities for aviation training, with a core focus on safety and emergency procedure (SEP) training for cabin and cockpit crew.

**Revenue segmentation in terms of top 5/10 clients or Industries:**

**Percentage of our Top 10 Customers of Total Sales:**

(₹ in Lakhs)

Particulars**	For three months Period ended on		For Financial Year ended on					
	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
	Consolidated			Standalone				
Customer 1	145.18	35.75	659.87	32.65	881.75	39.71	382.91	36.90
Customer 2	111.13	27.37	382.94	18.95	462.66	20.84	218.82	21.09
Customer 3	51.65	12.72	344.60	17.05	321.64	14.49	162.14	15.63
Customer 4	22.55	5.55	218.54	10.81	135.75	6.11	63.24	6.09
Customer 5	18.72	4.61	124.11	6.14	84.75	3.82	45.73	4.41
Customer 6	11.89	2.93	29.62	1.47	78.39	3.53	36.22	3.49
Customer 7	11.76	2.9	21.19	1.05	44.21	1.99	39.18	3.78
Customer 8	8.2	2.02	21.19	1.05	40.36	1.82	7.19	0.69
Customer 9	7.29	1.79	8.47	0.42	28.77	1.30	5.88	0.57
Customer 10	3.73	0.92	8.08	0.40	16.95	0.76	5.56	0.54
<b>Total</b>	<b>392.09</b>	<b>96.56</b>	<b>1,818.61</b>	<b>89.98</b>	<b>2,095.23</b>	<b>94.37</b>	<b>966.86</b>	<b>93.18</b>

Note: Top 10 Customer for each period are considered separately.

\*\*We have not disclosed the names of Customers as we have not received obtained No Objection Certificate/Consent Letter from them

**Intellectual Property, if any:** As of the date of this Red Herring Prospectus, the Company has filed 2 applications for word, label, mark, and design registrations under the Trade Marks Act, 1999. Out of these, one has been registered, and the other have passed the formality check stage; however, final approvals are still pending. For further details, please refer to the chapter titled '**Our Business**' on page 147 of the Red Herring Prospectus.

**Market Share:** Not Ascertainable

Manufacturing plant: Applicable

Employee Strength: As on November 26, 2025 there are total of 24 employees on payroll.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Ms. Rupal Sanjay Mandavia	Promoter, Managing Director, CFO and Chairperson	<b>Experience:</b> She has more than 4 years' experience in the field of aviation training. She has exhibited exceptional leadership, strategic acumen and a profound dedication to her role throughout her tenure with our organization. She has been instrumental in spearheading key initiatives and driving operational excellence. Her visionary leadership and innovative thinking have been invaluable to the success of the organization <b>Educational Qualification:</b> Bachelor of Commerce	<b>Companies</b> - Flywings Drone Training Private Limited <b>Limited Liability Partnerships</b> - Nil
2	Mr. Mitul Natvarlal Mandavia	Executive Director	<b>Experience:</b> He has more than 2 years of experience. He is actively involved in the day-to-day management of the Company and takes vital role in its decision-making Process. His ability to navigate complex challenges have been invaluable to the team. His leadership is characterized by his unwavering commitment to innovation, team development, and achieving excellence in all business endeavors. <b>Educational Qualification:</b> 10 <sup>th</sup> pass	<b>Companies</b> - Nil <b>Limited Liability Partnerships</b> - Nil
3	Ms. Kripa Bhargav Mandavia	Non-Executive Director	<b>Experience:</b> With almost 5 years of experience in aviation training, she brings a wealth of knowledge and expertise to her role. Her visionary leadership and innovative thinking, particularly in aviation finance and business aviation, have been instrumental in driving the company's growth <b>Educational Qualification:</b> Bachelor of Commerce	<b>Companies</b> - Flywings Drone Training Private Limited - Avion Prive Aviation Consultancy Services Private Limited <b>Limited Liability Partnerships</b> - Nil
4	Mr. Sivasubramanian Natrajhen	Independent Director	<b>Experience:</b> He has over 40 years of diversified experience across sectors, with extensive leadership exposure in the aviation industry. He has held key positions including Executive Director, Managing Director, Chief Operating Officer, and Accountable Manager in reputed aviation companies, contributing to operational resilience and commercial growth during challenging market conditions. Additionally, he has served in senior roles at Sun TV Network Limited, overseeing regulatory strategy, public affairs, and organizational development. <b>Educational Qualification:</b> Bachelor of Commerce	<b>Companies</b> - Nil <b>Limited Liability Partnerships</b> - Nil
5	Ms. Manita Rani	Independent Director	<b>Experience:</b> She possesses over 5 years of experience in accounts and compliance, with expertise in maintaining financial records, preparing reports, and ensuring adherence to statutory requirements. <b>Educational Qualification:</b> Masters of Commerce	<b>Companies</b> - Royal Genix Developers Private Limited <b>Limited Liability Partnerships</b> - Prefcom Corporate Advisors LLP

For further details please refer "Our Management" beginning on page 188 of the RHP

#### OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated Expenditure
1.	Capital Expenditure towards Pilot Training Equipment's	3,533.98
2.	General Corporate Purposes*	[●]
	<b>Total</b>	<b>[●]</b>

\*To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with RoC. General Corporate Purpose shall not exceed 15% of the Gross Proceeds or ₹10 crores whichever is lower.



Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

#### SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	65,67,414	85.69
2.	Public	10,96,914	14.31
	<b>Total</b>	<b>76,64,328</b>	<b>100.00</b>

For further details please refer “*Capital Structure*” beginning on page 88 of the Red Herring Prospectus

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 4,74,000 Equity shares

#### RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For three months period ended on June 30, 2025	For Financial Year ended on		
		March 31, 2025	March 31, 2024	March 31, 2023
	Consolidated	Standalone		
Share Capital	766.43	766.43	6.67	1.00
Reserves and surplus	3,274.02	3,136.04	2,373.80	106.70
Net Worth	4,040.46	3,902.48	2,380.46	107.70
Total Income	424.20	2,364.33	2,259.81	1,043.51
Profit after Tax	137.98	1,091.74	1,073.93	415.93
Total Borrowings	1,477.83	1,809.22	1,069.57	766.94
<b>Other Financial Information</b>				
Basic & Diluted EPS (Post Bonus) (₹)	1.80	14.27	42.03	37.47
Return on Networth (%)	3.47	34.75	86.32	(414.82)
Net Asset Value Per Share (Pre-Bonus) (₹)	52.72	50.92	3,571.05	1,076.97
Net Asset Value Per Share (Post Bonus) (₹)	52.72	50.92	32.17	9.70

Based on Restated Financial Statements for the three months period ended on June 30, 2025 and financial year ended on March 31, 2025, 2024 and 2023.

For further details, see “*Financial Information – Restated Financial Information*” on page 220 of Red Herring Prospectus.

#### INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:

1. A criminal proceeding has been initiated against our Group Company in which one of our Promoters is a former direct; any adverse outcome may impact our Company’s reputation and operations
2. We are heavily reliant on our training facilities and equipments for cabin and cockpit crew training. Any malfunction or breakdown of such equipments may materially affect our operations, financial performance, and future growth prospects.
3. We are heavily reliant on training agreements with multiple Airlines. Many of our client agreements may be terminated with or without cause by providing notice and without termination-related penalties
4. Our Company has a negative cash flow in its investing activities in financial year ending on March 31, 2025, 2024 and 2023 and in its Financing Activities in for the three months period ended June 30, 2025 and the financial year ended on March 31, 2023. Sustained negative cash flow could impact our growth and business.
5. Our directors of the company had been disqualified from the appointment as a Director for non-compliance with the provisions of Section 164 of The Companies Act 2013.

For further details please refer “*Risk Factors*” beginning on page 39 of the Red Herring Prospectus

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory/Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate Amount Involved *(₹ in Lakhs)
<b>Company</b>						
By the company	-	-	-	-	02	903.1
Against the company	-	14	-	-	-	132.60
<b>Promoters</b>						
By Promoter	-	-	-	-	01	-
Against Promoter	-	06	-	-	-	1.1
<b>Directors other than Promoters</b>						
By our directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
<b>Group Companies</b>						
By the Group Company	01	-	-	-	-	-
Against the Group Company	03	15	03	-	08	1352.53
<b>Subsidiary Company</b>						
By the Subsidiary Company	-	-	-	-	-	-
Against the Subsidiary Company	-	-	-	-	-	-
<b>KMPs/SMPs</b>						
By our KMPs/SMPs	-	-	-	-	-	-
Against the KMPs/SMPs	-	-	-	-	-	-

\*The amount may be subject to additional interest/other charges being levied by the concerned authorities which are unascertainable as on date of the Red Herring Prospectus.

### B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	NIL	NIL	NIL	NIL

### C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

### D. Brief details of outstanding criminal proceedings against Promoters: NIL

## ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS / ISSUER – NIL

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Offer' and not 'an Offer'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000/- if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 284 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

## OFFER STRUCTURE

Particulars of the Offer <sup>(2)</sup>	Market Maker Reservation Portion	QIBs <sup>(3)</sup>	Non-Institutional Investors	Individual Investor (who applies for minimum application size)
Number of Equity Shares available for allocation	Upto 1,49,400 Equity Shares of face value of ₹ 10/- each	Not more than [•] Equity Shares of face value of ₹10/- each	Not less than [•] Equity Shares of face value of ₹10/- each of less allocation to QIB Bidders and Individual Investors	Not less than [•] Equity Shares of face value of ₹10/- each of less allocation to QIB Bidders and Non-Institutional Investors
Percentage of Offer Size available for allocation	5.00 % of the Offer Size	Not more than 5.00% of the Net Issue Size shall be available for allocation to QIBs. However, up to 5.00% of the net QIB Portion (excluding the Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only. Up to 60.00% of the QIB Portion may be available for allocation to Anchor Investors and one-third of the Anchor Investors Portion shall be available for allocation to domestic mutual funds only. The unsubscribed portion in the Mutual Fund Portion is available for allocation to other QIBs.	Not less than 15.00% of the Offer shall be available for allocation.	Not less than 35.00% of the Offer shall be available for allocation.
Basis of Allotment <sup>(3)</sup>	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [•] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and Up to [•] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to [•] Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation price.	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares in the Non Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis as follows – (a) One third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) Two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹ 10 lakhs: Provided that the unsubscribed portion in either of the subcategories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of non-institutional investors. For details, see "Offer Procedure" beginning on page 284 of the Red Herring Prospectus.	Allotment to each Individual Investor shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Individual Investors Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details see, "Offer Procedure" on page 284 of the Red Herring Prospectus.
Mode of Application	Only through the ASBA Process	ASBA Process only (except in case of Anchor Investors)	ASBA Process only (including UPI mechanism) to the extent of Bids up to ₹ 5,00,000/-)	ASBA Process only (including the UPI mechanism)
Mode of Allotment	Compulsorily in dematerialized form.			
Minimum Bid Size	1,49,400 Equity Shares	Such number of Equity Shares in multiples of 600 Equity Shares of face value of ₹10/- each that the Application size exceeds ₹ 2,00,000	Such number of Equity Shares in multiples of 600 Equity Shares of face value of ₹10/- each such that the Application size exceeds more than two lots	Such number of Equity Shares in multiple of 600 Equity Shares of face value of ₹10 each that the Application size exceeds ₹2,00,000
Maximum Bid Size	1,49,400 Equity Shares	Such number of Equity Shares and in multiples of 600 Equity Shares of face value of ₹10 each not exceeding the size of the Net Offer (excluding the Anchor Portion), subject to applicable limits to each Bidder.	Such number of Equity Shares in multiples of 600 Equity Shares face value of ₹10 each not exceeding the size of the Net Offer (excluding the QIB portion), subject to limits as applicable to the Bidder.	Such number of Equity Shares in multiple of 600 Equity Shares of face value of ₹10 each that the Application size exceeds ₹2,00,000
Bid Lot	600 Equity Shares of face value of ₹ 10/- each and in multiples of 600 Equity Shares of face value of ₹10/- each thereafter			
Trading Lot	600 Equity Shares. However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	600 Equity Shares of face value of ₹10/- each and in multiples thereof		
Terms of Payment <sup>(4)</sup>	In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids			
Who can apply <sup>(5)(6)</sup>	Market Maker	Public financial institutions as specified in Section 2(72) of the Companies Act, 2013 ("Companies Act"), scheduled commercial banks, Mutual Funds, Foreign Portfolio Investors ("FPIs") (other than individuals, corporate bodies and family offices), Venture Capital Funds ("VCFs"), Alternate Investment Funds ("AIFs"), Foreign Venture Capital Investors ("FVCIs") registered with Securities and Exchange Board of India ("SEBI"), multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with Insurance Regulatory and Development Authority of India ("IRDAI"), provident funds (subject to applicable law) with minimum corpus of ₹ 2,50,000,000, pension funds with minimum corpus of ₹ 2,50,000,000, registered with the Pension Fund Regulatory and Development Authority established under subsection (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the Government of India ("GoI")	Resident Indian individuals, Eligible Non-Resident Individuals ("NRIs"), Hindu Undivided Families ("HUFs") (in the name of the karta), companies, corporate bodies, scientific institutions, societies, trusts, family offices and FPIs who are individuals, corporate bodies and family offices which are re-categorized as Category II FPIs and registered with SEBI.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Mode of Bid	Only through the ASBA process (except for Anchor Investors)			
				Through ASBA Process or Through Banks or by using UPI ID for payment

This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI/ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Offer for at least 25% of the post offer paid-up Equity share capital of the Company. This Offer is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.
- In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and that the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form contained only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders.
- Bidders are required to confirm and are deemed to have represented to our Company, the Selling Shareholder, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

**COMMON BID  
REVISION  
FORM**

**FLYWINGS SIMULATOR TRAINING CENTRE LIMITED - INITIAL PUBLIC OFFER - REVISION - NR**

Registered Office: Ground Floor, Killa No. 13, Begampur, Khatola, Sector 35, Sadar Bazar, Gurgaon, Haryana, India- 122001,

Tel No: +91 73033 31098; E-mail: info@fwstc.in; Website: www.fwstc.in;

Contact Person: Mr. Sandeep Kumar, Company Secretary and Compliance Officer; CIN.: U80903HR2011PLC101229

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs, FVCIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

**100% BOOK BUILT OFFER**

ISIN – INE0SQZ01015

**Bid Cum  
Application  
Form No.**

<b>SYNDICATE MEMBER'S STAMP &amp; CODE</b>	<b>REGISTERED BROKER / SCSB / CDP / RTA STAMP &amp; CODE</b>	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST BIDDER</b>
		Mr./Ms./M/s. _____
		Address _____
		Email _____
		Tel. No (with STD code) / Mobile _____
<b>SUB-BROKER'S/SUB-AGENT'S STAMP &amp; CODE</b>	<b>SCSB BRANCH STAMP &amp; CODE</b>	<b>2. PAN OF SOLE / FIRST BIDDER</b>
		_____
<b>BANK BRANCH SERIAL NO.</b>	<b>SCSB SERIAL NO.</b>	<b>3. BIDDERS DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		_____
		For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

**PLEASE CHANGE MY BID**

4. FROM (AS PER LAST BID OR REVISION)														
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 600 Equity Shares)									Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1														<input type="checkbox"/>
(OR) Option 2														<input type="checkbox"/>
(OR) Option 3														<input type="checkbox"/>

5. TO (REVISED BID) (Only Retail individual Bidders can BID at "Cut-Off")														
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 600 Equity Shares)									Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1														<input type="checkbox"/>
(OR) Option 2														<input type="checkbox"/>
(OR) Option 3														<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/>	
Amount Blocked (₹ in Figures)										(₹ in words)	
ASBA Bank A/c No.											
Bank Name & Branch											
OR UPI ID											
(Maximum 45 characters)											

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

<b>7 A. SIGNATURE OF SOLE / FIRST BIDDER</b>	<b>7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>	<b>MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)</b>
Date: _____, 2025	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer	
	1) _____	
	2) _____	
	3) _____	

TEAR HERE

	<b>FLYWINGS SIMULATOR TRAINING CENTRE LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - NR</b>	Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent	<b>Bid Cum Application Form No.</b>
DPID / CLID			PAN of Sole / First Bidder
Additional Amount Blocked (₹ in figures)		ASBA Bank A/c No./UPI Id	Stamp & Signature of SCSB Branch
Bank Name & Branch			
Received from Mr./Ms./M/s.			
Telephone / Mobile		Email	

TEAR HERE

<b>Stamp &amp; Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent</b>	<b>Name of Sole / First Bidder</b>
No. of Equity Shares	
Bid Price	
Additional Amount Blocked (₹ in figures)	
ASBA Bank A/c No. / UPI Id:	
Bank Name & Branch:	
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.	
<b>Acknowledgment Slip for Bidder</b>	
<b>Bid Cum Application Form No.</b>	